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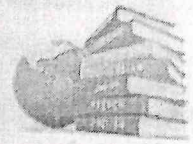
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Dr. R. V. Bhole

'Ravichandram' Survey No-101/1, Plot  
No-23, Mundada Nagar, Jalgaon (M.S.)



## Address

'Ravichandram' Survey No-101/1, Plot, No-23,  
Mundada Nagar, Jalgaon (M.S.) 425102



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## Impact of women Entrepreneurship on the socio-economic development of India.

Dr. Prakash R. Rodiya<sup>1</sup> Miss. Pallavi R. Mane<sup>2</sup>

<sup>1</sup>Research Guide, Assistant Professor, Rajarshi Shahu, Mahavidhyalay, Latur

<sup>2</sup>Research Student, Rajarshi Shahu, Mahavidhyalay, Latur

Email.com- [pallavi91193@gmail.com](mailto:pallavi91193@gmail.com)

### Abstract: -

"When women move forwards, the family moves, the village moves and the nation moves." ---Pandit Jawaharlal Nehru

Entrepreneurship is very significant dimension of economic development and half of the population is engaged by women. So, the role of women entrepreneurs can not be neglected in the growth and development of the nation. Women entrepreneurs are equally innovative and confident as men entrepreneurs. Government is focusing on women entrepreneurship through launching some special policies for women. It leads to create employment opportunities even in the rural areas. Recent study aims to understand the role of women entrepreneurs & its impact on social-economic development in India.

**Keywords:** - Women entrepreneurship, woman empowerment, socio-economic development.

### Introduction: -

An Indian woman are considered as source of power but still from ancient period of time women has been accorded inferior status in the family. Woman entrepreneurship become backbone to create financial independency among women. It leads to have impactful growth and development in the economy of the country. Now a days rural & urban both sectors highly occupied with women entrepreneurship and it became one of the significant dimensions for socio- economic development of the country. Women owned a little over 20% of all micro, smalls and medium business across India, Compared to nearly 80% among male in financial year 2021

Some statistics on women entrepreneurship in India.

Distribution of micro, small and medium enterprises owned by women across India in financial year 2021.

| Characteristics | Share of MSMEs |
|-----------------|----------------|
| Micro           |                |
| Small           | 20.44%         |
| Medium          | 5.26%          |
| Total           | 2.67%          |
|                 | 20.37%         |

The 2019 Google brain reporter forecasted that women owned 13.5-15.7 million or 20% of all enterprises till 2021.

### Fact related to women entrepreneurs in India.

- 1) Approximately, 58% of the women entrepreneur were in the age of 20-30 when they started their enterprises.
- 2) 73% of women entrepreneurs reports revenue of Rs.10 lakhs in financial year.
- 3) 57% of women started out solo enterprises without helping out any other member.
- 4) 35% of women started entrepreneur had a co-founder.
- 5) 71% of Indian women entrepreneurs employ five people or less.

### Objectives

- 1) To understand the socio-economic development of India through women entrepreneurship.
- 2) To know the status of women entrepreneurs in the society.
- 3) To know the impact of women entrepreneurship in the society.
- 4) Methodology

The recent study of research paper is based upon the secondary data. Methods used for study is theoretical & Analytical. Different kinds of resources are used to collect required information through published journals, magazines, research papers, books and websites.

### Impact of women entrepreneurship on the socio-economic development the country.

#### 1) Social Impact:

The rise of women entrepreneurs has also led to women exploring more in the field of education, creating awareness about self-identify, financial independency, knowledgeable society that aids in the growth & development of the whole country.

#### 2) Economic Impact:



There should not be any discrimination among men & women on the basis of gender. Caused women entrepreneurs are equally significant to create impactful change in the economical area. India could gain up to 6.8% growth in our GDP says a report by the international monetary fund. 20% of all enterprises are occupied by women entrepreneurs.

**3) Individual Impact:**

Women entrepreneurship can make women financially independent to perform all the responsibilities with dignity. They can take financial decisions in the field of investment, payment of tax as well as contribution in the economy. Through various resources they can build strong financial foundation for their family.

**4) Environmental Impact:**

Women are more creative and innovative to create best from waste. They are able to focus on important factors like sustainability, quality, affordability, empathy it influences tremendously on the environmental condition of the country.

**Conclusion**

The country is realising the significance of women entrepreneurs for socio-economic development. This is economic resource that can create incremental jobs and impact to raise GDP of country. It is one of the effective and efficient dimensions to drive economical growth in rural & urban areas. Society is changing the perception towards women entrepreneurs. Women entrepreneurship massively creates financial independency in the society.

**Suggestions / Recommendations**

Government should enhance promotional agencies and schemes of banks for the women entrepreneurs.

Women entrepreneurs should take more risk to create innovative ideas for making goods and services.

Government should provide technical skills and training sessions for enhancement of women entrepreneurship.

Women entrepreneurs should realise their significant contribution the socio-economic development of country.

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**Chief Editor**

Dr. R. V. Bhole

'Ravichandram' Survey No-101/1, Plot, No-23,  
Mundada Nagar, Jalgaon (M.S.) 425102

Email- [rbhole1965@gmail.com](mailto:rbhole1965@gmail.com)

Visit-[www.jrdrvb.com](http://www.jrdrvb.com)

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